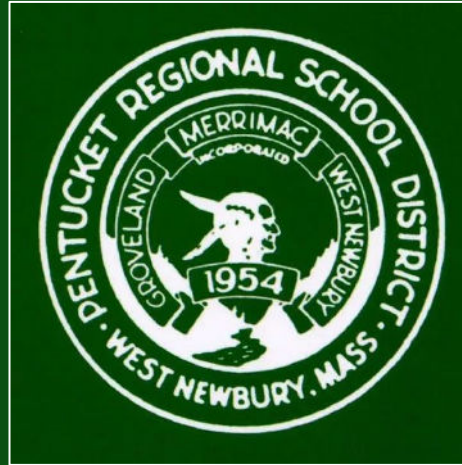


Historical Financial Comparisons



Two Key Comparisons

- Per Pupil Expenditure (PPE)
- Net School Spending (NSS)

D.A.R.T. Districts

C.A.L. Districts

Neighboring Districts

D.A.R.T. District

- District Analysis and Review Tools
- State identifies districts that are most similar to us based on:
 - Demographics
 - Assessment
 - Student Support
 - Finances
 - Achievement Gap
- Some districts change annually

Pentucket's D.A.R.T. Districts for FY21

- Grafton
- Hamilton-Wenham (Regional)
- Hanover
- King Philip (Regional)
- Longmeadow
- Masconomet (Regional)
- Newburyport
- North Reading
- Sandwich

Cape Ann League (CAL) Districts

- DART + Neighbors (historically in CAL for time reviewed)
 - Amesbury
 - Georgetown
 - Hamilton-Wenham
 - Masconomet
 - Newburyport
 - North Reading
 - Triton

Our Neighboring Districts

- Amesbury
- Georgetown
- Newburyport (also a DART)
- Triton

** Haverhill's FY20 budget is over \$100M, so given the vast scope of scale difference, they are not included in the comparison*

Per Pupil Expenditure

All Operating Expenses

÷

of Students

PPE - All Operating Expenditures

- All Operating Expenditures *(Excludes Debt Service)*
 - General Funds
 - Grants
 - Donations
 - Revolving Accounts
 - Out of District Placements
 - School Choice
 - Athletic Funds
 - School Lunch Fund

PPE - # of Students

FTE (Full Time Equivalent Average) - Average number of pupils throughout the year.

Example - A student who is there all year counts as 1.0. A student who comes in December counts as 0.7.

Per Pupil Expenditure

How does PRSD match up?

Using January 2022 PRSD Student Population of 2,259 Students

PPE - PRSD vs State Average

13 Year Averages

13 Year **State Average** - \$14,738.29

13 Year **PRSD Average** - \$13,242.12

5 Year Averages

5 Year **State Average** - \$16,524.89

5 Year **PRSD Average** - \$15,676.67

FY20 Average

FY20 **State Average** - \$17,575.17

FY20 **PRSD Average** - \$16,305.09

PRSD Overage or Deficit

13 Year Average

\$1,496.16/student

\$3,379,825.44/year

5 Year Average

\$848.22/student

\$1,916,128.98/year

FY20 Average

\$1,270.08/student

\$2,869,110.72/year

PPE - PRSD vs CAL

13 Year Averages

13 Year **CAL Average** - \$14,288.24

13 Year **PRSD Average** - \$13,242.12

5 Year Averages

5 Year **CAL Average** - \$16,848.79

5 Year **PRSD Average** - \$15,676.67

FY20 Average

FY20 **CAL Average** - \$18,133,34.34

FY20 **PRSD Average** - \$16,305.09

PRSD Overage or Deficit

13 Year Average

\$1,046.11/student

\$2,363,162/year

5 Year Average

\$1,172.12/student

\$2,647,819.08/year

FY20 Average

\$1,828.25/student

\$4,130,016.75/year

PPE - PRSD vs Neighboring Districts

13 Year Averages

13 Year **Neighboring AVG** - \$13,771.35

13 Year **PRSD Average** - \$13,242.12

5 Year Averages

5 Year **Neighboring AVG** - \$16,250.01

5 Year **PRSD Average** - \$15,676.67

FY20 Average

FY20 **Neighboring AVG** - \$17,573.05

FY20 **PRSD Average** - \$16,305.09

PRSD Overage or Deficit

13 Year Average

\$529.22/student

\$1,195,507.98/year

5 Year Average

\$573.34/student

\$1,295,175.06/year

FY20 Average

\$1,267.96/student

\$2,864,321.64/year

PRSD PPE Rankings Compared to...

- ***13 Year Average Rank Compared to all Districts***
 - *10th out of 14*
 - *Behind PRSD - Hanover, Marshfield, Georgetown, Grafton*

- ***5 Year Average Rank Compared to all Districts***
 - *9th out of 14*
 - *Behind PRSD - Longmeadow, Georgetown, Hanover, Marshfield, Grafton*

- ***FY20 Rank Compared to all Districts***
 - *9th out of 14*
 - *Behind PRSD - Georgetown, Marshfield, Longmeadow, Hanover, Grafton*

Net School Spending

A required part of Chapter 70

Net School Spending (NSS)

- The minimum that a municipality must fund (100%) a school
- Determined by a state formula (nothing to do with SC)
- Most districts fund above the 100% minimum
- If not funded by at least 95%, municipalities face fiscal penalties by the state
- Excludes Transportation and Long-Term Debt

Net School Spending

How does PRSD match up?

(Remember... 100% is the minimum)

NSS - PRSD vs State Average

PRSD **Overage** or **Deficit**

12 Year Averages

12 Year **State Average** - 18.33%

12 Year **PRSD Average** - 12.42%

12 Year Average

5.91%

5 Year Averages

5 Year **State Average** - 22.80%

5 Year **PRSD Average** - 14.00%

5 Year Average

8.80%

FY19

FY19 **State Average** -26.00%

FY19 **PRSD Average** - 16.00%

FY19

10.00%

NSS - PRSD vs CAL Average

PRSD **O**verage or **D**eficit

12 Year Averages

12 Year **CAL** - 23.44%

8 Year **PRSD Average** - 12.42%

12 Year Average

11.02%

5 Year Averages

5 Year **CAL** - 31.43%

5 Year **PRSD Average** - 14.00%

5 Year Average

17.43%

FY19

FY19 **CAL** -43.14%

FY19 **PRSD Average** - 16.00%

FY19

27.14%

NSS - PRSD vs Neighboring Districts

PRSD **Overage** or **Deficit**

12 Year Averages

12 Year **Neighboring AVG** - 20.40%

12 Year **PRSD Average** - 12.42%

12 Year Average

7.98%

5 Year Averages

5 Year **Neighboring AVG** - 30.25%

5 Year **PRSD Average** - 14.00%

5 Year Average

16.25%

FY19

FY19 **Neighboring AVG** -37.50%

FY19 **PRSD Average** - 16.00%

FY19

21.50%

PRSD Net School Spending Rankings Compared to...

- **12 Year Average Rank Compared to all 14 Districts (DART, CAL, Neighboring)**
 - 10th out of 14
 - Behind PRSD - King Phillip, Grafton, Marshfield
- **5 Year Average Rank Compared to all Districts (DART, CAL, Neighboring)**
 - 11th out of 14
 - Behind PRSD - Grafton, King Phillip, Marshfield
- **FY19 Rank Compared to all Districts (DART, CAL, Neighboring)**
 - 13th out of 14
 - Behind PRSD - Marshfield

“What if”

What would the PRSD budget be if...

** For perspective, using \$80,000 as an average position which includes salary and benefits **

... if PRSD was funded at the FY 20 State, CAL, or Bordering District PPE Average?

Funded at the FY20 **State Average**

\$2,869,110.72 additional
(35.9 additional positions)

Funded at the FY20 **CAL Average**

\$4,130,023.20 additional
(51.6 additional positions)

Funded at the FY20 **Bordering District Average**

\$2,864,327.29 additional
(35.8 additional positions)

... if PRSD was funded at the same FY 20 PPE
as our 2 most common comparisons...

Funded at the FY20 **North Reading PPE Rate**

\$2,425,827.15 additional
(30.3 additional positions)

Funded at the FY20 **Triton PPE Rate**

\$5,266,022.67 additional
(65.8 additional positions)

Recall - Our Two Key Comparisons

- Per Pupil Expenditure (PPE)
- Net School Spending (NSS)

Perspectives to consider

Perspectives to Consider

- 1. A one time correction to “catch up” is not possible... we are too far behind.**
- 2. Towns are now paying for the money borrowed for the new 7-12 project.**
- 3. If now is a “bad time” when is it a “good time?”**
- 4. What is the return on the investment and will it be a benefit to the children and, in turn, the community?**
- 5. We do not have any control over the state formula.**
- 6. Are our towns’ residents “house rich” and “cash poor?” Is that your job to answer or theirs?**